



DOMESTIC NEWS

NO BUSINESS AS USUAL The outcome of the upcoming United Nations climate change conference, the 17th Conference of Parties (COP17), should be balanced, fair and credible, President Jacob Zuma said. "Parties must come to Durban expecting a credible, sustainable and implementable outcome. It cannot be business as usual," Zuma said during The New Age business breakfast in Durban. COP17 will begin at Durban's Inkosi Albert Luthuli ICC on Monday and finish on December 9. "To achieve this outcome, the conference approach must be informed by the basic principles that underpin the UN climate change negotiations," said Zuma. He said these principles should include multilateralism, environmental integrity, fairness and the honouring of all international commitments and undertakings made in the climate change process.

BUSINESS IN BRIEF

JSE BOOSTED BY COMMODITIES The JSE ended 250 points in the black on Tuesday, propelled by stronger performing commodities. A local trader said that the move by local MPs to pass the Protection of State Information Bill through the National Assembly on Tuesday afternoon had weakened the rand, causing a sell-off of local bonds. At 17:00 local time, the All Share index had gained 0.82% to 31,369.74 points. Gold lifted 2.97%, resources generated 1.20%, but platinum weakened 0.61%. The trader couldn't place the reason for the sell-off in the sector.

ARM GAINS AFTER ADR PROG African Rainbow Minerals is the biggest blue-chip gainer following the launch an American Depository Receipt (ADR) programme after markets closed on Monday. ARM is up 1.76 percent to 172 rand compared to the Top-40 index that is up 0.57 percent.

OMNIA PROFITS MARGINALLY UP Omnia Holdings (OMN), the diversified speciality chemicals provider, on Tuesday reported diluted headline earnings per share of 346.1 cents for the six months ended September 2011 from 340.5 cents a year ago. Revenue from continuing operations was up 16% to R4.95 billion on the back of volume and international commodity price increases, partially offset by rand strength, in the Mining and Agriculture divisions. Gross profit increased 19% to R1.037 billion and improved to 20.9% of revenue from 20.5% in 2010. Profit for the period grew 38% to R230 million.

ZAMBIA GDP GROWTH SEEN AT 6.9% Zambia's economy should grow at a pace of 6.9 percent next year due to a strong maize harvest, healthy copper exports and a step-up in infrastructure investment from the new administration of President Michael Sata, a Reuters poll showed on Tuesday.

MARKETS

Forex-Bank	Buy	Sell
R/US\$	8.08	8.49
R/Euro	10.87	11.41
R/Pound	12.67	13.28
R/Yen	9.62	8.97
JSE	%Move	Value
All Share	+0.82	31369
Top 40	+0.97	28002
Financials	+0.47	21022
Resources	+1.26	28681
Industrials	+0.59	33288
IT	-0.22	23991
Int Mrkts	%Move	Value
D Jones Ind.	-0.46	11493
FTSE 100	-0.30	5206
Nasdaq	-0.07	2521
DAX	-1.22	5537
CAC 40	-0.84	2870
Nikkei 225	-0.40	8314
Commodity	%Move	Rate
Oil	-0.30	108.70
Gold	+1.35	1700.03
Platinum	+1.75	1569.00

WORLD NEWS

BUNDESBANK CHIEF DOES NOT EXPECT RECESSION The chief of Germany's central bank said he did not expect Europe's biggest economy to slump back into recession - but warned his assessment was uncertain given the euro zone's spiralling debt crisis, calling for steps to head it off. Speaking at the annual conference of Germany's employer's federation, Bundesbank President Weidmann said: "At this point in time I don't expect a recession."

GREAT ESCAPE TUNNEL UNEARTHED Untouched for almost seven decades, the tunnel used in the Great Escape has finally been unearthed. The 111-yard passage nicknamed "Harry" by Allied prisoners was sealed by the Germans after the audacious break-out from the PoW camp Stalag Luft III in Poland. The tunnel remained undisturbed over the decades because it was behind the Iron Curtain and the Soviet authorities had no interest in its significance.

SPACE TRIO LANDS IN KAZAKHSTAN Three astronauts inside a Russian Soyuz capsule parachuted safely back to Earth after nearly six months on the International Space Station. US astronaut Mike Fossum, Japan's Satoshi Furukawa and Russian cosmonaut Sergei Volkov landed at 0226 GMT, shortly before sunrise on the snowbound steppe of central Kazakhstan, Nasa TV showed.

BRAZIL AND AFRICA: THE ART OF DIPLOMACY

African countries are increasingly taking up Brazil's offer of training in the art of diplomacy, seeing it as a partner that could help them set up or improve their own foreign service institutes. "Each request is analysed separately to assess the viability of offering support and cooperation in that field to the interested country," Georges Lamazière, director general of the Rio Branco Institute, in charge of selecting and training Brazilian diplomats, told IPS. "Every year we offer scholarships to 15 foreign students to go to Brasilia, most of whom come from Portuguese-speaking countries in Africa," said Lamazière. Another recent initiative is the Course for African Diplomats offered by the foreign ministry's Alexandre de Gusmão Foundation. The second edition of the course, running Sep. 12-23 in Rio de Janeiro, is currently attended by delegates from 12 African countries: Angola, Botswana, Ghana, Kenya, Namibia, Nigeria, South Africa, South Sudan, Sudan, Tanzania, Zambia and Zimbabwe. According to the foreign ministry, the aim is to bolster South-South cooperation and the exchange of experiences in the course, where lectures are given by experts from Brazil as well as the different African nations.

SPORT IN BRIEF

HOCKEY: The South Africa women's hockey team drew 5-5 in their first international against world No 1 Netherlands in Arnhem on Tuesday. The Dutch side led 3-2 at halftime and 5-3 as the clock began to wind down but captain Marsha Marescia's SA girls finished strongly to level matters five minutes from the final whistle.

MARATHON: Rene Kalmer became only the fourth South African woman to break the two-and-a-half hour barrier over the classic 42.2km distance, when she finished fifth at the Yokohama Marathon in Japan on Sunday. Kalmer, running her fourth marathon, improved her personal best by nearly five minutes, crossing the line in 2:29.59.

CRICKET: West Indies' top four made the most of ideal batting conditions at Wankhede Stadium and put their team on course for a big first innings total at the close of the first day in the third test against India. Opener Kraigg Brathwaite and Adrian Barath gave the visitors an ideal start with a 137-run stand after captain Darren Sammy won the toss and opted to bat first on an easy-paced pitch in the hope of avoiding a 3-0 series whitewash.

POSITIVELY SOUTH AFRICAN

RURAL DEVELOPMENT PROJECT COMES TO EASTERN CAPE President Jacob Zuma swapped his suit for a set of overalls during the launch of a rural development initiative in the Eastern Cape. Zuma, who is the chairperson of the Masibambisane Rural Development Initiative, was joined by a number of top-ranking government officials for the provincial launch of the initiative at the Qumbu Technical High School in Qumbu. "We're here today to launch an apolitical programme which aims to fight hunger amongst our people. This is a programme for the people, by the people."

Johannesburg	☁️ 14/23	Cape Town	☀️ 14/20
Durban	☁️ 18/21	Port Elizabeth	☁️ 14/21
Nelspruit	☁️ 14/23	Upington	☀️ 14/29
Knysna	☁️ 12/24	Hermanus	☁️ 13/22
London	☀️ 8/9	New York	☁️ 2/13

